

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	297,124,670,022	258,123,654,342
I. Cash and cash equivalents	110	40,258,065,219	38,503,729,349
1. Cash	111	10,258,065,219	20,953,729,349
2. Cash equivalents	112	30,000,000,000	17,550,000,000
II. Short-term financial investments	120	9,662,897,700	1,929,918,837
1. Short-term investments	121	11,366,670,000	1,929,918,837
2. Provision for devaluation of short-term security investments	129	(1,703,772,300)	
III. Receivables	130	156,402,005,247	120,611,934,147
1. Trade accounts receivables	131	115,240,273,609	87,998,612,633
2. Advances to suppliers	132	40,740,967,716	32,156,949,090
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	420,763,922	456,372,424
6. Provision for short-term bad receivables	139		
IV. Inventories	140	87,674,931,471	90,424,395,205
1. Inventories	141	87,674,931,471	90,424,395,205
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	3,126,770,385	6,653,676,804
1. Short-term prepaid expenses	151	22,009,585	164,435,068
2. VAT deductible	152	1,085,517,212	444,897,280
3. Tax and accounts receivable from State budget	154	301,081,865	301,081,865
4. Other short-term assets	158	1,718,161,723	5,743,262,591
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	189,846,829,853	270,691,402,398
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	175,779,157,060	265,112,338,882
1. Tangible fixed assets	221	118,777,939,896	134,495,021,063
- Historical cost	222	168,780,486,288	201,377,141,547
- Accumulated depreciation	223	(50,002,546,392)	(66,882,120,484)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	414,496,341	287,132,469
- Historical cost	228	483,716,060	515,499,099
- Accumulated depreciation	229	(69,219,719)	(228,366,630)
4. Construction in progress expenses	230	56,586,720,823	130,330,185,350
III. Property investment	240	85,723,400	55,457,504
- Historical cost	241	151,329,508	151,329,508
- Accumulated depreciation (*)	242	(65,606,108)	(95,872,004)
IV. Long-term financial investments	250	9,055,375,000	2,055,375,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	9,055,375,000	2,055,375,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	4,926,574,393	3,468,231,012
1. Long-term prepaid expenses	261	4,926,574,393	3,452,395,558
2. Deferred income tax assets	262		
3. Others	268		15,835,454
TOTAL ASSETS	270	486,971,499,875	528,815,056,740
CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	47,673,617,847	92,160,389,769
I. Short-term liabilities	310	47,673,617,847	92,160,389,769
1. Short-term borrowing and debts	311		30,435,337,212
2. Trade accounts payable	312	46,656,218,752	53,658,595,650
3. Advances from customers	313	336,303,168	4,976,942,454
4. Taxes and liabilities to State budget	314	381,283,907	689,888,674
5. Payable to employees	315		811,615,362
6. Payable expenses	316		
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		

10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	-	-
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	439,297,882,028	436,654,666,971
I. Capital sources and funds	410	434,031,650,470	436,134,657,800
1. Paid-in capital	411	250,000,000,000	250,000,000,000
2. Capital surplus	412	175,000,000,000	175,000,000,000
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	200,881,676	200,881,676
8. Financial reserve fund	418	7,622,619,380	7,622,619,380
9. Other fund belong to owner's equity	419		
10. Retained profit	420	1,208,149,414	3,311,156,744
11. Capital for construction work	421		
II. Budget sources	430	5,266,231,558	520,009,171
1. Bonus and welfare fund	431	5,266,231,558	520,009,171
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	486,971,499,875	528,815,056,740

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
1. Sales	69,793,509,378	67,696,294,584	189,936,545,293	289,103,334,245
2. Deductions	486,896,072	1,614,309,309	1,687,766,066	1,726,246,309
+ Allowances	441,979,450	1,614,309,309	1,632,373,812	1,726,246,309
+ Sales rebates				
+ Sales discount	44,916,622	-	55,392,254	-
3. Net sales and services	69,306,613,306	66,081,985,275	188,248,779,227	287,377,087,936
4. Cost of goods sold	56,096,305,598	70,234,004,013	164,841,796,119	286,912,351,288
5. Gross profit	13,210,307,708	(4,152,018,738)	23,406,983,108	464,736,648
6. Financial income	2,580,219,785	3,853,116,210	5,572,939,959	14,320,305,950
7. Financial expenses	2,770,372,946	4,144,751,784	4,234,943,567	8,519,938,859
<i>Include: Interest expense</i>	<i>500,224,843</i>	<i>327,924,672</i>	<i>1,496,655,184</i>	<i>2,609,077,654</i>
8. Selling expenses	6,040,609,003	1,963,997,928	11,145,334,693	8,397,413,143
9. General & administrative expenses	251,928,174	4,255,679,523	13,127,043,450	16,079,815,364
10. Net operating profit	6,727,617,370	(10,663,331,763)	472,601,357	(18,212,124,768)
11. Other income	(5,386,633,255)	110,135,891	2,950,397,097	885,838,209
12. Other expenses	787,973,872	15,445,562	1,319,991,124	92,552,609
13. Other profit	(6,174,607,127)	94,690,329	1,630,405,973	793,285,600
14. Profit before tax	553,010,243	(10,568,641,434)	2,103,007,330	(17,418,839,168)
15. Current corporate income tax expenses				
16. Defered corporate income tax expenses				
17. Profit after tax (60 = 50 - 51)	553,010,243	(10,568,641,434)	2,103,007,330	(17,418,839,168)
18. EPS (VND/share)	22	(423)	84	(699)

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		258,943,899,510	422,416,414,532
2. Cash paid for supplier	02		(223,847,389,914)	(343,685,412,399)
3. Cash paid for employee	03		(13,865,734,095)	(12,515,609,059)
4. Cash paid for interest	04		(1,496,655,184)	(2,609,077,654)
5. Cash paid for corporate income tax	05			(334,170,833)
6. Other receivables	06		36,089,239,955	23,139,906,950
7. Other payables	07		(51,403,053,014)	(53,585,645,300)
Net cash provided by (used in) operating activities	20		4,420,307,258	32,826,406,237
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(39,309,720,685)	(79,976,898,387)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(17,500,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24			15,904,199,129
5. Cash paid for joining capital in other companies	25			(7,000,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		2,699,740,345	11,841,311,791
Net cash used in investing activities	30		(36,609,980,340)	(76,731,387,467)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		48,974,894,467	94,140,186,225
4. Cash paid to principal debt	34		(18,539,557,255)	(94,140,186,225)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(50,000,000,000)
Net cash (used in) provided by financing activities	40		30,435,337,212	(50,000,000,000)
Net cash during the period (20+30+40)	50		(1,754,335,870)	(93,904,981,230)
Cash and cash equivalents at beginning of year	60		40,258,065,219	134,161,950,814
Influence of foreign exchange fluctuation	61			1,095,635
Cash and cash equivalents at end of year (50+60+61)	70		38,503,729,349	40,258,065,219